

MEMORANDUM OF UNDERSTANDING
BETWEEN
THE ECONOMIC COOPERATION ORGANIZATION
AND
THE COOPERATION COUNCIL OF TURKIC SPEAKING STATES

The Economic Cooperation Organization (ECO) and the Cooperation Council of Turkic Speaking States (Turkic Council), hereinafter referred to as the "Parties",

Recognizing, that the cooperation among ECO member states of which the Turkic Council countries are also members contributes to the regional economic integration and achieving sustainable socio-economic development in the region.

Considering, that ECO and Turkic Council share a common ground of basic principles, priority areas as well as their geographical area of activity;

Aware of the potential benefits of mutual cooperation in terms of the increased impact and effectiveness of their respective programs and faster achievement of their common objectives;

Desirous to promote a spirit of practical, pragmatic and result-oriented close cooperation;

Have agreed as follows:

I. GENERAL PRINCIPLES

1. The Parties will hold consultations on all matters of common interest. To this end, the two Parties will consider the appropriate framework for such consultations as and when necessary.

2. The Parties shall endeavour to achieve maximum synergy through coordination of their activities and the elimination of unnecessary duplication.

II. ATTENDANCE AT MEETINGS

3. The Parties will invite each other's representative to meetings and conferences to which observers are admitted, in accordance with internal procedures, rules and regulations and modalities of the two organizations and when issues of common interest to the two Parties are discussed.

III. EXCHANGE OF INFORMATION AND DOCUMENTATION

4. The Parties will exchange information to the fullest extent possible on matters of common interest.

5. Where appropriate, information and documentation relating to relevant specific projects or programmes may also be exchanged between the Parties with a view to attaining better complementarity of action and effective coordination between the two Organizations.

IV. JOINT ACTION

6. The Parties may, through special arrangements (to be defined in the work programme), decide to act jointly in the implementation of projects that are of common interest. Special arrangements will define the modalities for the participation of each Organization in such projects.

7. The Parties may, whenever they consider it desirable, set up technical or advisory groups, on terms and conditions to be mutually agreed upon in each case, to facilitate the implementation of joint activities.

V. CONSULTATION MECHANISMS AND AREAS OF COOPERATION

8. The Parties through:

- (a) Periodic meetings between Secretariats on regional and international economic issues, the results of which would be shared with the Member States;
- (b) Other consultations on matters of common interest as appropriate;
- (c) Establishment of a joint working group on mutual cooperation including designation of focal points for maintaining regular contacts;
- (d) Building partnerships with third parties, including international financial institutions, for specific projects of regional scale;
- (e) Experience sharing through participation of experts of the Member States of the Parties in existing projects and/or programmes of ECO and the Turkic Council;
- (f) Mutual use of professional expertise;
- (g) Coordination of activities in the fields of culture and youth;

May consider favourably any formal request from the other party for supporting specific activities that fall within their respective mandates and agree to develop joint projects and/or programmes in the following priority areas:

- Economic integration and trade
- Transport and customs cooperation
- Sustainable development
- Environment
- Tourism
- Energy security
- Education
- Good governance
- Scientific research, technological development, and innovation

VI. MODES OF COOPERATION

9. The Parties shall draft a work programme within three months of the signing of this MoU in areas of mutual interest identified in Para 8.

VII. IMPLEMENTATION

10. Organization, participation, financing and other related arrangements for joint activities shall be agreed upon in writing by the Parties.

To achieve productive and mutually beneficial cooperation, the Parties may make necessary arrangements for the efficient implementation of this Memorandum of Understanding.

VIII. SUPPLEMENTARY ARRANGEMENTS

11. The Parties undertake to consult one another periodically on issues relating to the present Memorandum of Understanding, and may agree, if necessary, on additional arrangements for its implementation.

IX. SETTLEMENT OF DISPUTES

12. Any dispute or difference between the Parties arising from this Memorandum of Understanding shall be settled amicably through mutual consultations and/or negotiations.

X. ENTRY INTO FORCE, AMENDMENTS AND VALIDITY

13. This Memorandum of Understanding will enter into force on the date of its signature by the duly authorized representatives of the Parties. Upon its signature, both the Secretariats will publicize it among their field and headquarters personnel.

14. This Memorandum of Understanding may be amended in writing at any time with the concurrence of both Parties. Any amendment(s) will be attached to and made part of this document.

15. Either of the two Parties may terminate this Memorandum of Understanding by giving six months' written notice to the other Party.

16. In event of termination of this MoU, its clauses will remain valid for those joint projects/programmes of the Parties under implementation by the date of termination of the MoU.

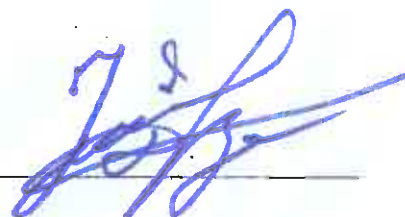
Done in New York on this twenty-third day of September 2014, in two original copies in English.

For the Secretariat of the
Economic Cooperation Organization

For the Secretariat of the Cooperation
Council of Turkic Speaking States



Dr. Shamil Aleskerov
Secretary General of the Economic
Cooperation Organization



Mr. Ramil Hasanov
Secretary-General of the Cooperation
Council of Turkic Speaking States