

MEMORANDUM OF UNDERSTANDING

amongst

Azerbaijan Export and Investment Promotion Foundation,

National Export and Investment Agency of the Republic of Kazakhstan,

Ministry of Economy of the Kyrgyz Republic

and

Republic of Turkey Prime Ministry Investment Support and Promotion Agency

Azerbaijan Export and Investment Promotion Foundation, National Export and Investment Agency of the Republic of Kazakhstan, Ministry of Economy of the Kyrgyz Republic and Republic of Turkey Prime Ministry Investment Support and Promotion Agency (hereinafter referred to as the Parties), with the aim of expansion and deepening of long-term mutually beneficial economic cooperation and insofar as this memorandum does not affect international obligations or respective national business interests, have agreed on the following:

Article 1

The Parties will cooperate and do their utmost to further improve and promote commercial and industrial relations, as well as direct investment amongst Azerbaijan, Kazakhstan, Kyrgyzstan and Turkey.

Article 2

In order to facilitate the promotion of trade and investments, the Parties will do their best to promote fruitful and effective contacts for businessmen and experts in the industrial and trade fields.

Article 3

The Parties, wherever possible and appropriate, shall exchange information on further improvement of business opportunities and legal framework, customs and practices prevailing in the countries. To this end, the Parties will supply each other with their publications and subject to availability, any other relevant publications, catalogues, business literature and printed materials.

The Parties will also work together to promote investment projects of mutual interest and benefit.

Article 4

Wherever possible and appropriate, the Parties will encourage the exchange of trade missions and representatives of relevant industries, conduct business matchmaking, and agree to support where appropriate, trade and investment seminars, forums, conferences and other business events for the other parties within the competence of the respective organizations.

Article 5

The Parties will cooperate in establishing a permanent platform to supply each other, information and advice about the possibility of establishing business contacts, local regulations and conditions related to the activities of their members.

Article 6

The intended activities under this Memorandum will be carried out subject to the availability of Funds of Parties and in accordance with the laws and regulations of their respective countries. No party shall have any financial obligation towards the other party except for the reimbursement of reasonable expenses related to specific actions agreed upon in advance in writing between the parties.

Article 7

This memorandum establishes a framework for cooperation by the parties. The legal rights and obligations of each of the parties may be governed by separate agreement in case of need which shall be entered into in accordance with terms satisfactory to all parties and in accordance with each party's internal credit and management policy.

Article 8

Whereas this Memorandum shall not constitute a binding agreement, any difference of opinion which may arise from its interpretation or application shall be resolved jointly among the parties through negotiations. In the event that the parties are unable to reach agreement on its interpretation or application, the parties agree to consider referring the matter to resolve only through diplomatic channels.

Article 9

The implementation of this memorandum will be jointly reviewed at the regular meetings of the Parties. This Memorandum can be amended and renewed at any time upon the written consent of the Parties.

This Memorandum will come into effect the day of its signature and will be valid until one of the Parties sends a notice of cancellation at least three months in advance.

Signed at Istanbul on the 28th of June 2013 in four originals in English.



For Azerbaijan Export and Investment Promotion Foundation



For National Export and Investment Agency of the Republic of Kazakhstan



For Ministry of Economy of the Kyrgyz Republic



For Republic of Turkey Prime Ministry Investment Support and Promotion Agency