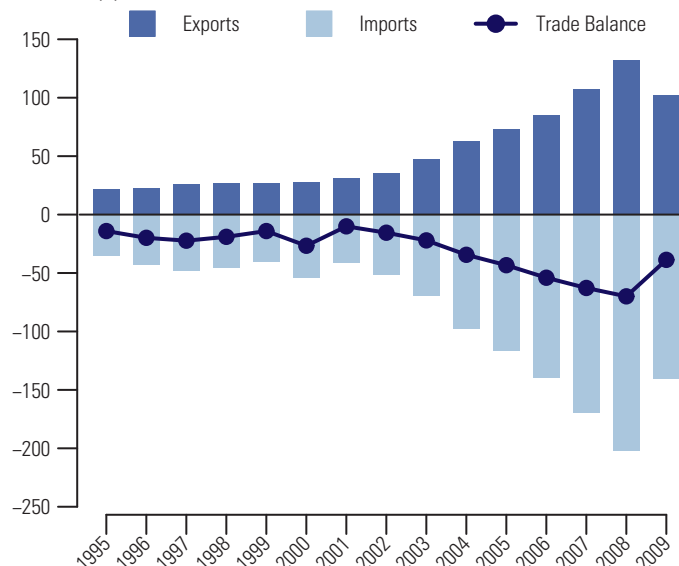


Overview:

After several years of continuous growth marked by a peak of 132 bln US\$ in 2008, the value of the exports of Turkey dropped by 22.6 percent in 2009 and amounted to 102.1 bln US\$, well below its 2007 level (see table 1 and graph 1). Imports showed a more pronounced development with a decline of 30.2 percent in 2009 to 140.9 bln US\$ (see table 2 and graph 1). The trade deficit decreased from 70 bln US\$ in 2008 to 38.8 bln US\$ in 2009 (see graph 1). By MDG regions, large deficits were recorded with the Commonwealth of Independent States (-17.3 bln US\$), Eastern Asia (-15.0 bln US\$) and Developed Europe (-8.0 bln US\$) (see graph 2). However, trade with Western Asia recorded a surplus amounting to 10.6 bln US\$. Turkey's trade was well diversified across partners: in 2009, 25 major partners accounted for less than 80 percent of exports and 25 major partners accounted for 80 percent of imports (see graph 3).

Graph 1: Total imports, exports and trade balance

(Bln US\$ by year)


Exports Profile:

In 2009, Turkey's exports were composed of 28.2 percent of machinery and transport equipment (SITC section 7), 28.0 percent of manufactured goods classified chiefly by material (SITC section 6) and 17.0 percent of miscellaneous manufactured articles (SITC section 8) (see table 1). Major partners for exports were Germany, France and United Kingdom (see table 4). Over the last three years, top exported products were motor cars and other motor vehicles principally designed for the transport (HS code 8703), other bars and rods of iron or non-alloy steel (HS code 7214) and petroleum oils, other than crude (HS code 2710) (see table 3).

Table 1: Exports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2009	Avg. Growth rates (%)		2009 share
		2005-2009	2008-2009	
Total	102 138.5	8.6	-22.6	100.0
0+1	10 059.3	8.5	0.1	9.8
2+4	2 650.6	11.1	-22.8	2.6
3	3 901.1	10.2	-48.2	3.8
5	4 836.7	14.6	-14.6	4.7
6	28 600.8	8.8	-29.5	28.0
7	28 803.5	7.6	-26.4	28.2
8	17 377.7	2.1	-15.8	17.0
9	5 908.9	52.0	18.5	5.8

Table 2: Imports by SITC sections

(Value in million US\$, growth and shares in percentage)

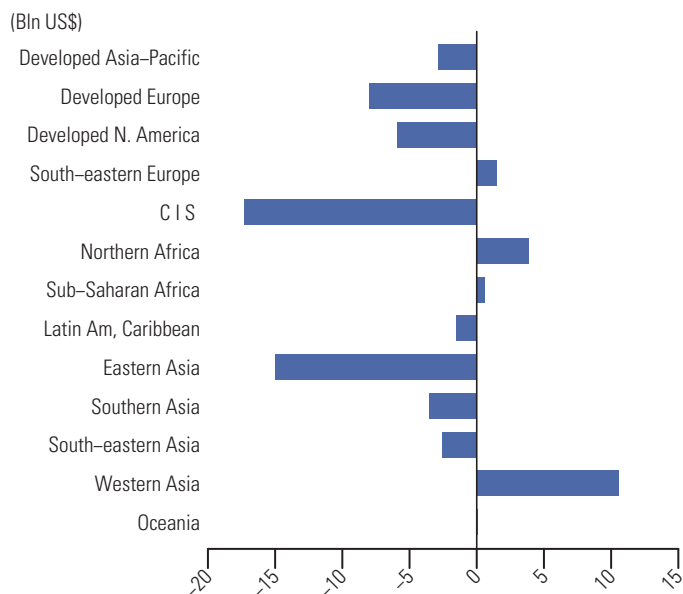
SITC	2009	Avg. Growth rates (%)		2009 share
		2005-2009	2008-2009	
Total	140 869.0	4.8	-30.2	100.0
0+1	4 068.1	20.7	-25.8	2.9
2+4	11 055.0	7.1	-38.2	7.8
3	19 924.4	6.0	-39.3	14.1
5	20 069.5	5.6	-20.5	14.2
6	23 170.9	3.8	-36.2	16.4
7	41 046.9	2.1	-20.4	29.1
8	9 106.6	8.3	-18.8	6.5
9	12 427.6	5.3	-42.0	8.8

Table 3: Top 10 export commodities 2007 to 2009

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code
		2007	2008	2009	2007	2008	2009	
	All Commodities.....	107 271.7	132 002.4	102 138.5				
8703	Motor cars and other motor vehicles principally designed for the transport.....	6 839.7	7 474.4	6 087.5	13.6	14.0	13.3 thsd US\$/unit	781
7214	Other bars and rods of iron or non-alloy steel.....	4 645.7	8 800.1	3 920.0	0.5	0.9	0.4 US\$/kg	676
2710	Petroleum oils, other than crude.....	4 753.3	7 083.6	3 501.6	0.6	0.8	0.6 US\$/kg	334
8704	Motor vehicles for the transport of goods.....	4 137.2	5 165.6	2 302.8	14.5	15.1	14.2 thsd US\$/unit	782
7108	Gold (including gold plated with platinum).....	974.1	3 624.5	4 639.0	20.0	25.5	28.2 thsd US\$/kg	971
6109	T-shirts, singlets and other vests, knitted or crocheted.....	3 087.5	2 904.7	2 398.9	4.4	4.6	4.0 US\$/unit	845
8708	Parts and accessories of the motor vehicles of headings 87.01 to 87.05.....	2 531.1	2 876.6	1 997.3	4.4	5.0	5.1 US\$/kg	784
6204	Women's or girls' suits, ensembles, jackets, blazers, dresses, skirts.....	2 380.8	2 196.3	1 704.7	12.5	13.7	12.4 US\$/unit	842
8528	Reception apparatus for television.....	2 480.6	1 994.4	1 743.4	157.6	191.9	202.8 US\$/unit	761
8544	Insulated (including enamelled or anodised) wire, cable.....	1 704.5	2 087.5	1 404.2	6.4	6.6	4.9 US\$/kg	773

Graph 2: Trade Balance by MDG Regions in 2009



Graph 3: Partner concentration of trade in 2009

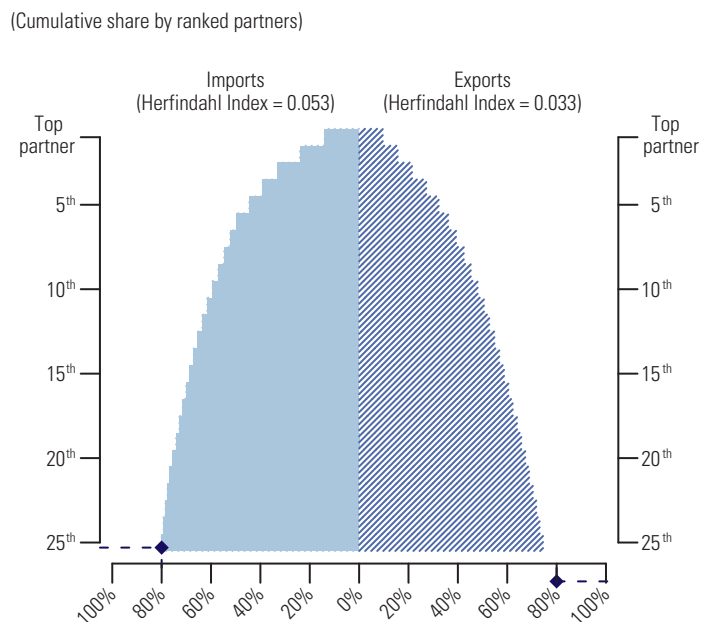


Table 4: Exports by principal countries and SITC sections in 2009

(Value in million US\$, percentages of country total)

Country	Total	Shares by SITC sections (%)									Total
		0+1	2+4	3	5	6	7	8	9		
World.....	102 138.5	9.8	2.6	3.8	4.7	28.0	28.2	17.0	5.8	100	
Germany.....	9791.2	10.4	1.0	0.8	2.7	20.5	30.1	33.5	1.0	100	
France.....	6209.8	5.4	0.4	0.2	1.4	12.1	62.1	18.2	0.2	100	
United Kingdom.....	5919.6	5.5	1.0	2.7	1.9	14.9	38.0	34.7	1.4	100	
Italy.....	5892.0	9.4	2.0	3.5	2.7	23.9	43.5	13.6	1.3	100	
Iraq.....	5126.1	22.9	3.6	3.4	6.2	35.3	17.9	10.7	0.0	100	
Switzerland.....	3937.0	2.8	0.3	0.4	1.1	4.4	3.2	3.3	84.6	100	
USA.....	3234.1	12.9	1.1	3.3	3.7	31.1	32.3	13.2	2.4	100	
Russian Federation.....	3202.4	24.5	2.0	2.8	9.2	30.1	19.3	11.2	0.8	100	
United Arab Emirates.....	2898.6	3.3	0.5	6.7	2.0	37.9	10.0	17.2	22.5	100	
Spain.....	2824.2	3.9	2.4	0.6	3.3	19.7	32.4	36.5	1.3	100	

Imports Profile:

In 2009, imported goods were composed of 29.1 percent of machinery and transport equipment (SITC section 7), 16.4 percent of manufactured goods classified chiefly by material (SITC section 6) and 14.2 percent of chemicals and related products, n.e.s. (SITC section 5) (see table 2). Over the last three years, major products for imports included petroleum oils and oils obtained from bituminous minerals, crude (HS code 2709), petroleum oils, other than crude (HS code 2710) and ferrous waste and scrap; remelting scrap ingots of iron or steel (HS code 7204) (see table 5).

Table 5: Top 10 import commodities 2007 to 2009

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code
		2007	2008	2009	2007	2008	2009	
All Commodities.....		170062.7	201960.8	140869.0				
9999 Commodities not specified according to kind.....		10924.9	16443.5	10795.3				931
2709 Petroleum oils and oils obtained from bituminous minerals, crude.....		11784.2	15638.9	6415.4	0.5	0.7	0.5	US\$/kg 333
2710 Petroleum oils, other than crude.....		7299.6	10994.9	8511.3	0.7	1.0	0.6	US\$/kg 334
7204 Ferrous waste and scrap; remelting scrap ingots of iron or steel.....		5591.9	8961.2	4239.5	0.3	0.5	0.3	US\$/kg 282
8703 Motor cars and other motor vehicles principally designed for the transport.....		4748.7	4554.3	4266.8	16.9	17.9	16.3	thsd US\$/unit 781
8708 Parts and accessories of the motor vehicles of headings 87.01 to 87.05.....		4868.0	5173.8	3401.0	9.9	10.1	10.0	US\$/kg 784
7108 Gold (including gold plated with platinum).....		5325.1	4991.0	1632.3	22.0	27.8	31.0	thsd US\$/kg 971
7208 Flat-rolled products of iron or non-alloy steel.....		3548.9	4649.9	1926.6	0.6	0.9	0.6	US\$/kg 673
3004 Medicaments (excluding goods of heading 30.02, 30.05 or 30.06).....		2684.1	3354.2	3125.0	109.5	115.4	105.1	US\$/kg 542
2701 Coal; briquettes, ovoids and similar solid fuels manufactured from coal.....		2560.5	3302.6	3046.8	0.1	0.2	0.1	US\$/kg 321